

Parr Utilities Ltd.

PO Box 711 Windermere BC V0B 2L0
Ph: (250) 342-6634; Fax: (250) 342-6637

September 28, 2005

Ministry of Environment, Lands and Parks Water Management Branch PO Box
9340 Stn Prov Govt
Victoria BC V8W 9M1

Attention: Daryl Hanson
Trust Fund Analyst

Dear Sir:

Re: Annual Report Package

We did not receive our usual package from your office again this year, so in order to complete this year's return we have copied prior year's forms for use this year. We enclose herewith the following:

1. Bank Statements for Trust Account for the 12 month period;
2. Financial Statements for the year ended March 31st, 2005;
3. March 31st, 2005 Annual Report forms; and
4. Trust Account reconciliation.

We trust you will find all to be in order.

If you have any questions please do not hesitate to call the undersigned

Sincerely,
Parr Utilities Ltd.


G. Mark Voszler

BANK CONFIRMATION FORM

FOR

PARR UTILITIES LTD

File: 0321093

The undersigned does hereby signify that on March 31, 2005 the following funds were held in a savings/term deposit/safekeeping or G.I.C. account(s) for the above utility, in accordance with the Irrevocable Letter of Authority(I.L.A.) signed on the date shown below:

Name of Fund	I.L.A. Date	Type and Acct No.	Total Amount
REPLACEMENT RESERVE TRUST FUND	Oct 25, 2001	<u>147967</u>	<u>72,273.52</u>

Enclose a separate sheet if needed but ensure that the appropriate Trust Funds are clearly indicated.

The above account(s) was(were) not encumbered in any way, and from which account(s) no withdrawals have been made without the written authorization of the Comptroller of Water Rights.

The said Fund(s) is(are) identified as held for the sole discretion of the Comptroller of Water Rights, Water Utility Act, of the Province of British Columbia.

Kootenay Savings Credit Union
Name of Financial Institution

KOOTENAY SAVINGS CREDIT UNION
Address INVERMERE BRANCH
BOX 2560
INVERMERE BC V0A 1K0

250-342-6961
Telephone

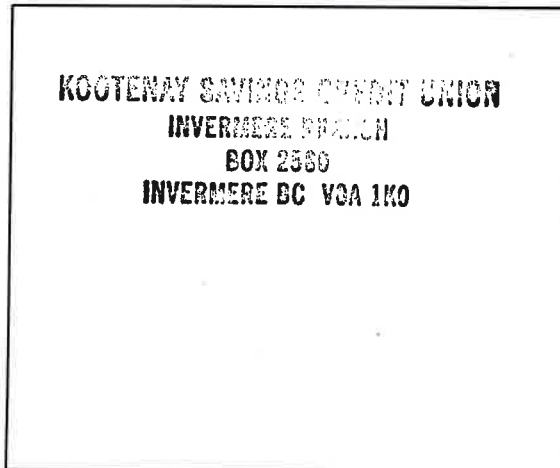
250-342-6963
Fax

Sara Worley
Financial Institution Signing Authority (Print)

Sara Worley
Signature

October 4, 2005
Date

Financial Institution Stamp



04295
Parr Utilities In Trust To
Water Utilities
PO BOX 711
Windermere BC V0B 2L0

Invermere Branch (250) 342-6961
Account Number 147967
Statement Date March 31, 2005
Page 1

Shopping for a mortgage?
Ask us about our great specials.
You'll be glad you did!

Don't forget our AGM
on Monday April 18.

Date	Description	Withdrawal	Deposit	Balance	
MAXIMIZER					
28Feb2005	Balance Forward			18649.20	
02Mar2005	Deposit		669.00	19318.20	
31Mar2005	Credit Interest		1.55 ✓	19319.75	
Total Withdrawals and Deposits		0.00	670.55		
MEMBERSHIP SHARES					
28Feb2005	Balance Forward			25.00	
PATRONAGE SHARES					
28Feb2005	Balance Forward			290.00	
REDEEMABLE TERM 1					
		Start 25May03	Matures 25May05	NextInt 25May05	Rate 2.3500%
28Feb2005	Balance Forward				17638.77
5 YEAR RATECLIMBER 2					
		Start 24Apr04	Matures 24Apr09	NextInt 24Apr05	Rate 2.0000%
28Feb2005	Balance Forward				5000.00
5 YEAR RATECLIMBER 3					
		Start 24Apr04	Matures 24Apr09	NextInt 24Apr05	Rate 2.0000%
28Feb2005	Balance Forward				5000.00
5 YEAR RATECLIMBER 4					
		Start 24Apr04	Matures 24Apr09	NextInt 24Apr05	Rate 2.0000%
28Feb2005	Balance Forward				5000.00
5 YEAR RATECLIMBER 5					
		Start 24Apr04	Matures 24Apr09	NextInt 24Apr05	Rate 2.0000%
28Feb2005	Balance Forward				5000.00
5 YEAR RATECLIMBER 6					
		Start 24Apr04	Matures 24Apr09	NextInt 24Apr05	Rate 2.0000%
28Feb2005	Balance Forward				5000.00
5 YEAR RATECLIMBER 7					
		Start 24Apr04	Matures 24Apr09	NextInt 24Apr05	Rate 2.0000%
28Feb2005	Balance Forward				5000.00
5 YEAR RATECLIMBER 8					
		Start 24Apr04	Matures 24Apr09	NextInt 24Apr05	Rate 2.0000%

147967 Invermere Branch

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Date	Description	Withdrawal	Deposit	Balance
28Feb2005	Balance Forward			5000.00

Under your agreement with the Credit Union this statement will be considered correct if no exceptions are reported in writing within thirty (30) days from delivery or mailing to you.

End of Statement

WATER UTILITY ANNUAL REPORT
 To the COMPTROLLER of WATER RIGHTS, WATER UTILITY ACT
 For the fiscal year ended: March 31, 2005

File: 0321093

Name: PARR UTILITIES LTD
 Address: PO BOX 711
 Windermere BC V0B 2L0
 (please correct if address is wrong)

Contact: Name G. Mark Vozzler Title President
 Telephone No: 250-342-6634 Fax No: 250-342-6637 Email Address: voz2ler@tdus.net
 Geographical location of works: Baltac Subdivision - 1205 Highway 93/95
 Local Operator: Name G. Mark Vozzler Telephone No. 250-342-6634
 Accountants: Name _____ Telephone No. _____

A. CORPORATE DATA:

Show below the name, title of office or position, and address of every member of the board of directors and the officers of the company.

Name	Address	Title or Position	Telephone No.
G. Mark Vozzler	24 Simons Cr. N. W. Calgary AB T2K 3N3	President	250-342-6634
Eileen A. Vozzler	1255 Baltac Road P.O. Box 711 Windermere BC V0B 2L0	Secretary	250-342-6634

Show below the names and addresses of all persons or corporations holding over 10% of any class of shares of the company.

Shareholder	Address	% Interest	Telephone No.
Pedley Heights Development Corporation	P.O. Box 711 Windermere BC V0B 2L0	100%	250-342-6634

B. SERVICE AREA:

No. of lots (units) authorized for service: 121 homes & 106 RV sites No. of lots (units) connected: 100 homes & 53 RV sites

C. WATER CONSUMPTION:

If source(s) of water is metered state the total input (l. gal., U.S. gal., cu. ft., cu. m.) to the system for the year:

not metered

D. DESCRIPTION OF SYSTEM ASSETS ACQUISITIONS & DISPOSALS

(Attach sheet if space below is insufficient)

Reservoir & underground pipelines

COST
\$ 98,267.00

DECLARATION: The information filed herewith comprising this annual report is complete and accurate, to the best of my knowledge, information and belief.

 (Signature of president or secretary of the Company)

G. Mark Vozzler

**TRUST FUND ANNUAL REPORT
TO DEPUTY COMPTROLLER OF WATER RIGHTS**

Name of Utility: PARR UTILITIES LTD

File: 0321093

Fiscal Year End: March 31, 2005

	Replacement Reserve Trust Fund	Maintenance Reserve Trust Fund	Deferred Capacity Reserve Trust Fund	Revenue Deficit Trust Fund	Construction Trust Fund	Other Trust Fund
Balance, beginning of year	\$ 62,937.68	\$	\$	\$	\$	\$
Add						
Interest Earned	422.71					
Contributions						
Replacement Reserve from Customer Rates from Rent Charges from Other	8737.14					
Deduct						
Interest Withdrawn						
Authorized Releases						
Balance, end of fiscal year	\$ 72,097.53					
Balance, end of fiscal year per bank confirmation attached	\$ 72,273.52					
Difference (attach explanation if more than \$100)	\$ overshoot requirement	\$	\$	\$	\$	\$

Independent Signing Authority, Title and Name of Firm (Please Print)

M. J. ...

Signature and Date August 11, 2005

Telephone Number (250) 342-6634

Fax Number (250) 342-6637

Parr Utilities Ltd.
Balance Sheet
As of March 31, 2005

	<u>Mar 31, 05</u>
ASSETS	
Current Assets	
Chequing/Savings	
Bank	1,715.14
Bank Trust Account	19,319.86
Credit Union Patronage Shares	315.00
Term Deposit	52,638.77
Total Chequing/Savings	<u>73,988.77</u>
Other Current Assets	
Prepaid Water	-10,261.54
Total Other Current Assets	<u>-10,261.54</u>
Total Current Assets	63,727.23
Fixed Assets	
Net Reservoir & Pipelines	
Accumulated Amortization	-14,683.00
Reservoir & Pipelines	98,267.00
Total Net Reservoir & Pipelines	<u>83,584.00</u>
Total Fixed Assets	<u>83,584.00</u>
TOTAL ASSETS	<u>147,311.23</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Customer Cap Res Contribution	72,302.13
Due to Pedley Heights Devt Corp	11,852.67
Total Long Term Liabilities	84,154.80
Total Liabilities	84,154.80
Equity	
Retained Earnings	-28,974.98
Share Capital	83,585.00
Net Income	8,546.41
Total Equity	<u>63,156.43</u>
TOTAL LIABILITIES & EQUITY	<u>147,311.23</u>

9:07 AM
09/28/05
Accrual Basis

Parr Utilities Ltd.
Profit & Loss
April 2004 through March 2005

	<u>Apr '04 - Mar 05</u>
Income	
Revenue	29,069.87
Total Income	<u>29,069.87</u>
Expense	
Automotive	1,360.86
Bank Charges & Interest	126.00
BC Hydro Fees	4,936.51
Capital Reserve Contribution	0.00
Chlorine	496.71
Delivery	720.00
Licenses and Permits	696.60
Office & Miscellaneous	496.59
Professional Fees	725.46
Repairs & Maintenance	10,757.88
Telephone	194.04
Wages	12.81
Total Expense	<u>20,523.46</u>
Net Income	<u>8,546.41</u>

REVENUE ANALYSIS REPORT

File:0321093

Name of Utility: PARR UTILITIES LTD
 For the year ended: March 31, 2015

NO. OF CUSTOMERS (UNITS)	RESIDENTIAL	COMMERCIAL	TOTAL
No. of Customers - Full Time	<u>100</u>	<u> </u>	<u>100</u>
- Seasonal	<u> </u>	<u>53</u>	<u>53</u>
- Metered	<u> </u>	<u> </u>	<u> </u>

REVENUE

Rates - unmetered full time	\$ <u>20.04/mth</u>	\$ <u> </u>	\$ <u>29,048.00</u>
- unmetered seasonal	\$ <u> </u>	\$ <u>4.50/mth</u>	\$ <u>1,431.00</u>
- metered full time	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
- metered seasonal	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
Rent Charges	<u> </u>	<u> </u>	<u> </u>
Connection Fees	\$ <u>2763.85</u>	<u> </u>	<u> </u>
Fire Protection	<u> </u>	<u> </u>	<u> </u>
Irrigation Sales	<u> </u>	<u> </u>	<u> </u>
Bulk Sales	<u> </u>	<u> </u>	<u> </u>
Other Water Revenue (Specify)	<u> </u>	<u> </u>	<u> </u>

TOTAL REVENUE BEFORE INTEREST

(To agree with Income Statement) \$ 26,811.85 \$ 1,431.00 \$ 28,242.85

REPLACEMENT RESERVE TRUST FUND

-Amount Per Unit	<u>6.69/mth</u>	<u>2.29/mth</u>	<u> </u>
-Total For Year	\$ <u>8028.00</u>	\$ <u>709.14</u>	\$ <u>8737.14</u>

Parr Utilities Ltd.
Replacement Reserve Trust Fund

DATE	DESCRIPTION	REQUIRED	BANK	FINANCIAL STATEMENT	OVER/ UNDER
14-Mar-97	Start				
	1997 contributions 96 customers x \$6.69 x 3 months	\$1,926.72			
31-Mar-97	Balance			\$1,926.72	
	1997 Contributions 96 customers x \$6.69 x 12 months	\$7,706.88			
	1997 Contributions 53 RV customers x \$2.23 x 6 months	\$709.14			
		\$8,416.02			
31-Mar-98	Balance			\$10,342.74	
1998/99	Contributions 96 customers x \$6.69 x 12 months	\$7,706.88			
1998/99	Contributions 53 RV customers x \$2.23 x 6 months	\$709.14			
		\$8,416.02			
31-Mar-99	Balance			\$18,758.76	
1999/00	Contributions 96 customers x \$6.69 x 3 months	\$1,926.72			
1999/00	Contributions 97 customers x \$6.69 x 9 months	\$5,840.37			
1999/00	Contributions 53 RV customers x \$2.23 x 6 months	\$709.14			
		\$8,476.23			
31-Mar-00	Balance			\$27,234.99	
2000/01	Contributions 97 customers x \$6.69 x 4 months	\$2,595.72			
2000/01	Contributions 98 customers x \$6.69 x 8 months	\$5,244.96			
2000/01	RV Park closed all of 2000	\$0.00			
		\$7,840.68			
31-Mar-01	Balance			\$35,075.67	\$26,024.78
2001/02	Contributions 98 customers x \$6.69 x 4 months	\$2,622.48			
2001/02	Contributions 99 customers x \$6.69 x 8 months	\$5,298.48			
2001/02	Contributions 53 RV customers x \$2.23 x 6 months	\$709.14			
2001/02	Interest Earned	\$604.41			
		\$9,234.51			

31-Mar-02	Balance						
2002/03	Contributions 99 customers x \$6.69 x 5 months						
2002/03	Contributions 100 customers x \$6.69 x 7 months	\$3,311.55					
2002/03	Contributions 53 RV customers x \$2.23 x 6 months	\$4,683.00					
2002/03	Interest Earned	\$709.14					
		<u>\$609.41</u>					
		\$9,313.10					
31-Mar-03	Balance						
2003/04	Contributions 100 customers x \$6.69 x 12 months	\$8,028.00					
2003/04	Contributions 53 RV customers x \$2.23 x 6 months	\$709.14					
2003/04	Interest Earned	<u>\$577.26</u>					
		\$9,314.40					
31-Mar-04	Balance						
2004/05	Contributions 100 customers x \$6.69 x 12 months	\$8,028.00					
2004/05	Contributions 53 RV customers x \$2.23 x 6 months	\$709.14					
2004/05	Interest Earned	<u>\$422.71</u>					
		\$9,159.85					
31-Mar-05	Balance						
		\$72,097.53	\$72,273.52	\$72,322.63	\$175.99		

\$44,310.18 \$39,229.41 \$39,087.41 -\$5,080.77

\$53,623.28 \$44,457.23 \$43,906.87 -\$9,166.05

\$62,937.68 \$63,064.67 \$63,064.67 \$126.99



Kootenay Savings Credit Union

STATEMENT OF ACCOUNTS

Invermere Branch (250) 342-6961

30Apr2004 147967 1

Parr Utilities In Trust To
Water Utilities
PO BOX 711
Windermere BC V0B 2L0

04282

Bank from anywhere...
Free telephone and online banking.
368-KSCU or 1-800-665-KSCU
www.kscu.com
Ask your branch for details.

Membership Shares

31Mar2004 Balance Forward 25.00

Patronage Shares

31Mar2004 Balance Forward 241.00

Maximizer

31Mar2004 Balance Forward			45565.98
02Apr2004 Deposit		787.19	46353.17
24Apr2004 Transfer Out to term 2	5000.00		41353.17
24Apr2004 Transfer Out to term 3	5000.00		36353.17
24Apr2004 Transfer Out to term 4	5000.00		31353.17
24Apr2004 Transfer Out to term 5	5000.00		26353.17
24Apr2004 Transfer Out to term 6	5000.00		21353.17
24Apr2004 Transfer Out to term 7	5000.00		16353.17
24Apr2004 Transfer Out to term 8	5000.00		11353.17
30Apr2004 Credit Interest		3.05	11356.22
Total	Debits	Credits	
	35000.00	790.24	

REDEEMABLE TERM 1	Start 25May2003 Matures 25May2005 NextInt 25May2004 Rate 2.3500	
31Mar2004 Balance Forward		17232.69
5 YEAR RATECLIMBER 2	Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000	
31Mar2004 Balance Forward		0.00
24Apr2004 Transfer In	5000.00	5000.00
5 YEAR RATECLIMBER 3	Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000	
31Mar2004 Balance Forward		0.00
24Apr2004 Transfer In	5000.00	5000.00
5 YEAR RATECLIMBER 4	Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000	
31Mar2004 Balance Forward		0.00
24Apr2004 Transfer In	5000.00	5000.00
5 YEAR RATECLIMBER 5	Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000	
31Mar2004 Balance Forward		0.00
24Apr2004 Transfer In	5000.00	5000.00
5 YEAR RATECLIMBER 6	Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000	
31Mar2004 Balance Forward		0.00
24Apr2004 Transfer In	5000.00	5000.00
5 YEAR RATECLIMBER 7	Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000	
31Mar2004 Balance Forward		0.00
24Apr2004 Transfer In	5000.00	5000.00



Kootenay Savings Credit Union

STATEMENT OF ACCOUNTS

Invermere Branch (250) 342-6961

30Apr2004 147967 2

Parr Utilities In Trust To
Water Utilities
PO BOX 711
Windermere BC V0B 2L0

Bank from anywhere...
Free telephone and online banking.
368-KSCU or 1-800-665-KSCU
www.kscu.com
Ask your branch for details.

5 YEAR RATECLIMBER 8	Start 24Apr2004	Matures 24Apr2009	NextInt 24Apr2005	Rate 2.0000	
31Mar2004 Balance Forward					0.00
24Apr2004 Transfer In			5000.00		5000.00

End of Statement



Kootenay Savings Credit Union

STATEMENT OF ACCOUNTS

Invermere Branch (250) 342-6961

31May2004 147967 1

Parr Utilities In Trust To
Water Utilities
PO BOX 711
Windermere BC V0B 2L0

07386

Know a student who's shown outstanding leadership in their community? Nominate them for one of our Community Champs bursaries. Deadline for nominations is June 30. Visit your branch for more details.

Membership Shares

30Apr2004 Balance Forward 25.00

Patronage Shares

30Apr2004 Balance Forward 241.00

Maximizer

30Apr2004 Balance Forward 11356.22

01May2004 Deposit 787.19 12143.41

31May2004 Credit Interest 0.95 12144.36

Total

Debits
0.00

Credits
788.14

REDEEMABLE TERM 1

30Apr2004 Balance Forward Start 25May2003 Matures 25May2005 NextInt 25May2005 Rate 2.3500 17232.69

25May2004 Credit Interest 406.08 17638.77

5 YEAR RATECLIMBER 2

30Apr2004 Balance Forward Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000 5000.00

5 YEAR RATECLIMBER 3

30Apr2004 Balance Forward Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000 5000.00

5 YEAR RATECLIMBER 4

30Apr2004 Balance Forward Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000 5000.00

5 YEAR RATECLIMBER 5

30Apr2004 Balance Forward Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000 5000.00

5 YEAR RATECLIMBER 6

30Apr2004 Balance Forward Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000 5000.00

5 YEAR RATECLIMBER 7

30Apr2004 Balance Forward Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000 5000.00

5 YEAR RATECLIMBER 8

30Apr2004 Balance Forward Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000 5000.00

End of Statement



Kootenay Savings Credit Union

STATEMENT OF ACCOUNTS

Invermere Branch (250) 342-6961

30Jun2004 147967 1

Parr Utilities In Trust To
Water Utilities
PO BOX 711
Windermere BC V0B 2L0

04388

Relax... Get great deals on loans
and mortgages right now. Apply
for a loan by August 31 to win one of
fourteen Coleman Roadtrip Coolers!
Visit your branch for details.

Membership Shares

31May2004 Balance Forward 25.00

Patronage Shares

31May2004 Balance Forward 241.00

Maximizer

31May2004 Balance Forward 12144.36

01Jun2004 Deposit 787.19 12931.55

30Jun2004 Credit Interest 0.98 12932.53

Total

Debits
0.00

Credits
788.17

REDEEMABLE TERM 1 Start 25May2003 Matures 25May2005 NextInt 25May2005 Rate 2.3500
31May2004 Balance Forward 17638.77

5 YEAR RATECLIMBER 2 Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000
31May2004 Balance Forward 5000.00

5 YEAR RATECLIMBER 3 Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000
31May2004 Balance Forward 5000.00

5 YEAR RATECLIMBER 4 Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000
31May2004 Balance Forward 5000.00

5 YEAR RATECLIMBER 5 Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000
31May2004 Balance Forward 5000.00

5 YEAR RATECLIMBER 6 Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000
31May2004 Balance Forward 5000.00

5 YEAR RATECLIMBER 7 Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000
31May2004 Balance Forward 5000.00

5 YEAR RATECLIMBER 8 Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000
31May2004 Balance Forward 5000.00

End of Statement



Kootenay Savings Credit Union

STATEMENT OF ACCOUNTS

Invermere Branch

(250) 342-6961

31Jul2004

147967

1

Parr Utilities In Trust To
Water Utilities
PO BOX 711
Windermere BC V0B 2L0

04364

Your Kootenay Savings statement
is getting a makeover!
We're changing to double-sided sheets
with easier-to-read enhancements.
Watch for it coming soon!

Membership Shares

30Jun2004 Balance Forward

25.00

Patronage Shares

30Jun2004 Balance Forward

241.00

Maximizer

30Jun2004 Balance Forward

12932.53

02Jul2004 Deposit

787.19

13719.72

31Jul2004 Credit Interest

1.08

13720.80

Total

Debits

0.00

Credits

788.27

REDEEMABLE TERM 1

30Jun2004 Balance Forward

Start 25May2003 Matures 25May2005 NextInt 25May2005 Rate 2.3500

17638.77

5 YEAR RATECLIMBER 2

30Jun2004 Balance Forward

Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000

5000.00

5 YEAR RATECLIMBER 3

30Jun2004 Balance Forward

Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000

5000.00

5 YEAR RATECLIMBER 4

30Jun2004 Balance Forward

Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000

5000.00

5 YEAR RATECLIMBER 5

30Jun2004 Balance Forward

Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000

5000.00

5 YEAR RATECLIMBER 6

30Jun2004 Balance Forward

Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000

5000.00

5 YEAR RATECLIMBER 7

30Jun2004 Balance Forward

Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000

5000.00

5 YEAR RATECLIMBER 8

30Jun2004 Balance Forward

Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000

5000.00

End of Statement



Kootenay Savings Credit Union

STATEMENT OF ACCOUNTS

Invermere Branch (250) 342-6961

30Sep2004 147967 1

Parr Utilities In Trust To
Water Utilities
PO BOX 711
Windermere BC V0B 2L0

04388

New look statements coming soon!!!
We're down to the last bit of old
statement paper which means we're
just about ready to share our new
design with you!
Check it out next month!

Membership Shares

31Aug2004 Balance Forward 25.00

Patronage Shares

31Aug2004 Balance Forward 241.00

Maximizer

31Aug2004 Balance Forward 14509.11

01Sep2004 Deposit 787.19 15296.30

30Sep2004 Credit Interest 1.18 15297.48

Total

Debits 0.00 Credits 788.37

Maximizer 1

31Aug2004 Balance Forward 0.00

REDEEMABLE TERM 1

31Aug2004 Balance Forward Start 25May2003 Matures 25May2005 NextInt 25May2005 Rate 2.3500 17638.77

5 YEAR RATECLIMBER 2

31Aug2004 Balance Forward Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000 5000.00

5 YEAR RATECLIMBER 3

31Aug2004 Balance Forward Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000 5000.00

5 YEAR RATECLIMBER 4

31Aug2004 Balance Forward Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000 5000.00

5 YEAR RATECLIMBER 5

31Aug2004 Balance Forward Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000 5000.00

5 YEAR RATECLIMBER 6

31Aug2004 Balance Forward Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000 5000.00

5 YEAR RATECLIMBER 7

31Aug2004 Balance Forward Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000 5000.00

5 YEAR RATECLIMBER 8

31Aug2004 Balance Forward Start 24Apr2004 Matures 24Apr2009 NextInt 24Apr2005 Rate 2.0000 5000.00

End of Statement

05747

Parr Utilities In Trust To
Water Utilities
PO BOX 711
Windermere BC V0B 2L0

Invermere Branch
Account Number 147967
Statement Date October 31, 2004
Page 1

Ask us about our new 7 year
Flex Choice Mortgage. With
a 90 day rate guarantee, it
takes the worry out of
rising mortgage rates.

Date	Description	Withdrawal	Deposit	Balance
MAXIMIZER				
30Sep2004	Balance Forward			15297.48
02Oct2004	Deposit		669.00	15966.48
31Oct2004	Credit Interest		1.27	15967.75
Total Withdrawals and Deposits		0.00	670.27	
MAXIMIZER 1				
30Sep2004	Balance Forward			0.00
MEMBERSHIP SHARES				
30Sep2004	Balance Forward			25.00
PATRONAGE SHARES				
30Sep2004	Balance Forward			241.00
REDEEMABLE TERM 1				
30Sep2004	Balance Forward	Start 25May03 Matures 25May05 NextInt 25May05 Rate 2.3500%		17638.77
5 YEAR RATECLIMBER 2				
30Sep2004	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr05 Rate 2.0000%		5000.00
5 YEAR RATECLIMBER 3				
30Sep2004	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr05 Rate 2.0000%		5000.00
5 YEAR RATECLIMBER 4				
30Sep2004	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr05 Rate 2.0000%		5000.00
5 YEAR RATECLIMBER 5				
30Sep2004	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr05 Rate 2.0000%		5000.00
5 YEAR RATECLIMBER 6				
30Sep2004	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr05 Rate 2.0000%		5000.00

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Date	Description	Withdrawal	Deposit	Balance
5 YEAR RATECLIMBER 7 30Sep2004	Balance Forward	Start 24Apr04	Matures 24Apr09 NextInt 24Apr05 Rate 2.0000%	5000.00
5 YEAR RATECLIMBER 8 30Sep2004	Balance Forward	Start 24Apr04	Matures 24Apr09 NextInt 24Apr05 Rate 2.0000%	5000.00

Under your agreement with the Credit Union this statement will be considered correct if no exceptions are reported in writing within thirty (30) days from delivery or mailing to you.

End of Statement

Invermere Branch (250) 342-6961
 Account Number 147967
 Statement Date November 30, 2004
 Page 1

Parr Utilities In Trust To
 Water Utilities
 PO BOX 711
 Windermere BC V0B 2L0

04479

Happy Holidays from
 All of us at
 Kootenay Savings!

Date	Description	Withdrawal	Deposit	Balance
MAXIMIZER				
31Oct2004	Balance Forward			15967.75
02Nov2004	Deposit		669.00	16636.75
30Nov2004	Credit Interest		1.28	16638.03
	Total Withdrawals and Deposits	0.00	670.28	
MAXIMIZER 1				
31Oct2004	Balance Forward			0.00
MEMBERSHIP SHARES				
31Oct2004	Balance Forward			25.00
PATRONAGE SHARES				
31Oct2004	Balance Forward			241.00
REDEEMABLE TERM 1				
31Oct2004	Balance Forward	Start 25May03 Matures 25May05 NextInt 25May05 Rate 2.3500%		17638.77
5 YEAR RATECLIMBER 2				
31Oct2004	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr05 Rate 2.0000%		5000.00
5 YEAR RATECLIMBER 3				
31Oct2004	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr05 Rate 2.0000%		5000.00
5 YEAR RATECLIMBER 4				
31Oct2004	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr05 Rate 2.0000%		5000.00
5 YEAR RATECLIMBER 5				
31Oct2004	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr05 Rate 2.0000%		5000.00
5 YEAR RATECLIMBER 6				
31Oct2004	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr05 Rate 2.0000%		5000.00
5 YEAR RATECLIMBER 7				
		Start 24Apr04 Matures 24Apr09 NextInt 24Apr05 Rate 2.0000%		



Date	Description	Withdrawal	Deposit	Balance	
31Oct2004	Balance Forward			5000.00	
5 YEAR RATECLIMBER 8		Start 24Apr04	Matures 24Apr09	NextInt 24Apr05	Rate 2.0000%
31Oct2004	Balance Forward			5000.00	

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End of Statement

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Invermere Branch (250) 342-6961
Account Number 147967
Statement Date December 31, 2004
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Parr Utilities In Trust To
Water Utilities
PO BOX 711
Windermere BC V0B 2L0

If the balances on this statement
do not agree with your records,
please contact our auditors,
L. Soligo & Associates Ltd
at 250-368-6445.

Date	Description	Withdrawal	Deposit	Balance
MAXIMIZER				
30Nov2004	Balance Forward			16638.03
03Dec2004	Deposit		669.00	17307.03
31Dec2004	Credit Interest		1.38	17308.41
	Total Withdrawals and Deposits	0.00	670.38	
MAXIMIZER 1				
30Nov2004	Balance Forward			0.00
MEMBERSHIP SHARES				
30Nov2004	Balance Forward			25.00
PATRONAGE SHARES				
30Nov2004	Balance Forward			241.00
REDEEMABLE TERM 1	Start 25May03	Matures 25May05	NextInt 25May05	Rate 2.3500%
30Nov2004	Balance Forward			17638.77
5 YEAR RATECLIMBER 2	Start 24Apr04	Matures 24Apr09	NextInt 24Apr05	Rate 2.0000%
30Nov2004	Balance Forward			5000.00
5 YEAR RATECLIMBER 3	Start 24Apr04	Matures 24Apr09	NextInt 24Apr05	Rate 2.0000%
30Nov2004	Balance Forward			5000.00
5 YEAR RATECLIMBER 4	Start 24Apr04	Matures 24Apr09	NextInt 24Apr05	Rate 2.0000%
30Nov2004	Balance Forward			5000.00
5 YEAR RATECLIMBER 5	Start 24Apr04	Matures 24Apr09	NextInt 24Apr05	Rate 2.0000%
30Nov2004	Balance Forward			5000.00
5 YEAR RATECLIMBER 6	Start 24Apr04	Matures 24Apr09	NextInt 24Apr05	Rate 2.0000%
30Nov2004	Balance Forward			5000.00
5 YEAR RATECLIMBER 7	Start 24Apr04	Matures 24Apr09	NextInt 24Apr05	Rate 2.0000%

147967 Invermere Branch

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Date	Description	Withdrawal	Deposit	Balance
30Nov2004	Balance Forward			5000.00
5 YEAR RATECLIMBER 8				
30Nov2004	Balance Forward	Start 24Apr04	Matures 24Apr09	NextInt 24Apr05
			Rate 2.0000%	5000.00

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End of Statement

04296

Parr Utilities In Trust To
Water Utilities
PO BOX 711
Windermere BC V0B 2L0

Invermere Branch (250) 342-6961
Account Number 147967
Statement Date January 31, 2005
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Did you get a share of the profit sharing pie? We're sharing over \$3 million with you! That's a 10% refund on interest paid and received. Roll it into a RRSP and get a tax credit too!
Ask us about our 26 month term special.

Date	Description	Withdrawal	Deposit	Balance		
MAXIMIZER						
31Dec2004	Balance Forward			17308.41		
04Jan2005	Deposit		669.00	17977.41		
31Jan2005	Credit Interest		1.44 ✓	17978.85		
	Total Withdrawals and Deposits	0.00	670.44			
MAXIMIZER 1 Closed 27Jan2005						
31Dec2004	Balance Forward			0.00		
	Total Withdrawals and Deposits	0.00	0.00			
MEMBERSHIP SHARES						
31Dec2004	Balance Forward			25.00		
PATRONAGE SHARES						
31Dec2004	Balance Forward			241.00		
01Jan2005	Patronage Deposit		43.00	284.00		
01Jan2005	Dividends		1.00	285.00		
01Jan2005	Dividends		5.00	290.00		
	Total Withdrawals and Deposits	0.00	49.00 ✓			
REDEEMABLE TERM 1						
31Dec2004	Balance Forward	Start 25May03	Matures 25May05	NextInt 25May05	Rate 2.3500%	17638.77
5 YEAR RATECLIMBER 2						
31Dec2004	Balance Forward	Start 24Apr04	Matures 24Apr09	NextInt 24Apr05	Rate 2.0000%	5000.00
5 YEAR RATECLIMBER 3						
31Dec2004	Balance Forward	Start 24Apr04	Matures 24Apr09	NextInt 24Apr05	Rate 2.0000%	5000.00
5 YEAR RATECLIMBER 4						
31Dec2004	Balance Forward	Start 24Apr04	Matures 24Apr09	NextInt 24Apr05	Rate 2.0000%	5000.00
5 YEAR RATECLIMBER 5						
31Dec2004	Balance Forward	Start 24Apr04	Matures 24Apr09	NextInt 24Apr05	Rate 2.0000%	5000.00



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Date	Description	Withdrawal	Deposit	Balance
5 YEAR RATECLIMBER 6 31Dec2004	Balance Forward	Start 24Apr04	Matures 24Apr09 NextInt 24Apr05 Rate 2.0000%	5000.00
5 YEAR RATECLIMBER 7 31Dec2004	Balance Forward	Start 24Apr04	Matures 24Apr09 NextInt 24Apr05 Rate 2.0000%	5000.00
5 YEAR RATECLIMBER 8 31Dec2004	Balance Forward	Start 24Apr04	Matures 24Apr09 NextInt 24Apr05 Rate 2.0000%	5000.00

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End of Statement



04304

Parr Utilities In Trust To
Water Utilities
PO BOX 711
Windermere BC V0B 2L0

Invermere Branch (250) 342-6961
Account Number 147967
Statement Date February 28, 2005
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You're invited to attend our
Annual General Meeting
Monday April 18 at 7:30 PM
at the Cominco Gym in Trail.

Date	Description	Withdrawal	Deposit	Balance
MAXIMIZER				
31Jan2005	Balance Forward			17978.85
01Feb2005	Deposit		669.00	18647.85
28Feb2005	Credit Interest		1.35	18649.20
Total Withdrawals and Deposits		0.00	670.35	

MEMBERSHIP SHARES
31Jan2005 Balance Forward 25.00

PATRONAGE SHARES
31Jan2005 Balance Forward 290.00

REDEEMABLE TERM 1 Start 25May03 Matures 25May05 NextInt 25May05 Rate 2.3500%
31Jan2005 Balance Forward 17638.77

5 YEAR RATECLIMBER 2 Start 24Apr04 Matures 24Apr09 NextInt 24Apr05 Rate 2.0000%
31Jan2005 Balance Forward 5000.00

5 YEAR RATECLIMBER 3 Start 24Apr04 Matures 24Apr09 NextInt 24Apr05 Rate 2.0000%
31Jan2005 Balance Forward 5000.00

5 YEAR RATECLIMBER 4 Start 24Apr04 Matures 24Apr09 NextInt 24Apr05 Rate 2.0000%
31Jan2005 Balance Forward 5000.00

5 YEAR RATECLIMBER 5 Start 24Apr04 Matures 24Apr09 NextInt 24Apr05 Rate 2.0000%
31Jan2005 Balance Forward 5000.00

5 YEAR RATECLIMBER 6 Start 24Apr04 Matures 24Apr09 NextInt 24Apr05 Rate 2.0000%
31Jan2005 Balance Forward 5000.00

5 YEAR RATECLIMBER 7 Start 24Apr04 Matures 24Apr09 NextInt 24Apr05 Rate 2.0000%
31Jan2005 Balance Forward 5000.00

5 YEAR RATECLIMBER 8 Start 24Apr04 Matures 24Apr09 NextInt 24Apr05 Rate 2.0000%



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Date	Description	Withdrawal	Deposit	Balance
31Jan2005	Balance Forward			5000.00

Under your agreement with the Credit Union this statement will be considered correct if no exceptions are reported in writing within thirty (30) days from delivery or mailing to you.

End of Statement

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Parr Utilities In Trust To
Water Utilities
PO BOX 711
Windermere BC V0B 2L0

Invermere Branch (250) 342-6961
Account Number 147967
Statement Date March 31, 2005
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Shopping for a mortgage?
Ask us about our great specials.
You'll be glad you did!

Don't forget our AGM
on Monday April 18.

Date	Description	Withdrawal	Deposit	Balance
MAXIMIZER				
28Feb2005	Balance Forward			18649.20
02Mar2005	Deposit		669.00	19318.20
31Mar2005	Credit Interest		1.55 ✓	19319.75
Total Withdrawals and Deposits		0.00	670.55	
MEMBERSHIP SHARES				
28Feb2005	Balance Forward			25.00
PATRONAGE SHARES				
28Feb2005	Balance Forward			290.00
REDEEMABLE TERM 1				
28Feb2005	Balance Forward	Start 25May03 Matures 25May05 NextInt 25May05 Rate 2.3500%		17638.77
5 YEAR RATECLIMBER 2				
28Feb2005	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr05 Rate 2.0000%		5000.00
5 YEAR RATECLIMBER 3				
28Feb2005	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr05 Rate 2.0000%		5000.00
5 YEAR RATECLIMBER 4				
28Feb2005	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr05 Rate 2.0000%		5000.00
5 YEAR RATECLIMBER 5				
28Feb2005	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr05 Rate 2.0000%		5000.00
5 YEAR RATECLIMBER 6				
28Feb2005	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr05 Rate 2.0000%		5000.00
5 YEAR RATECLIMBER 7				
28Feb2005	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr05 Rate 2.0000%		5000.00
5 YEAR RATECLIMBER 8				
		Start 24Apr04 Matures 24Apr09 NextInt 24Apr05 Rate 2.0000%		





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Date	Description	Withdrawal	Deposit	Balance
28Feb2005	Balance Forward			5000.00

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End of Statement