

Parr Utilities Ltd.

PO Box 711 Windermere BC V0B 2L0
Ph: (250) 342-6634; Fax: (250) 342-6637

September 1, 2006

Ministry of Environment
Lands and Parks Water Management Branch
PO Box 9340 Stn Prov Govt
Victoria BC V8W 9M1

Attention: Daryl Hanson
Trust Fund Analyst

Dear Sir:

Re: Annual Report Package


We enclose herewith the following:

1. Bank Statements for Trust Account for the 12 month period;
2. Financial Statements for the year ended March 31st, 2006;
3. March 31st, 2006 Annual Report forms; and
4. Trust Account reconciliation.

We trust you will find all to be in order.

If you have any questions please do not hesitate to call the undersigned

Sincerely,
Parr Utilities Ltd.


G. Mark Voszler

BANK CONFIRMATION FORM

FOR

PARR UTILITIES LTD

File: 0321093

The undersigned does hereby signify that on March 31, 2006 the following funds were held in a savings/term deposit/safekeeping or G.I.C. account(s) for the above utility, in accordance with the Irrevocable Letter of Authority(I.L.A.) signed on the date shown below:

Name of Fund	I.L.A. Date	Type and Acct No.	Total Amount
REPLACEMENT RESERVE TRUST FUND	Oct 25, 2001	<u>147967 all</u>	<u>\$92,319.87</u>

Enclose a separate sheet if needed but ensure that the appropriate Trust Funds are clearly indicated.

The above account(s) was(were) not encumbered in any way, and from which account(s) no withdrawals have been made without the written authorization of the Comptroller of Water Rights.

The said Fund(s) is(are) identified as held for the sole discretion of the Comptroller of Water Rights, Water Utility Act, of the Province of British Columbia.

Kootenay Savings Credit Union
Name of Financial Institution

Jerry Travers
Financial Institution Signing Authority (Print)

Box 2580
Address

[Signature]
Signature

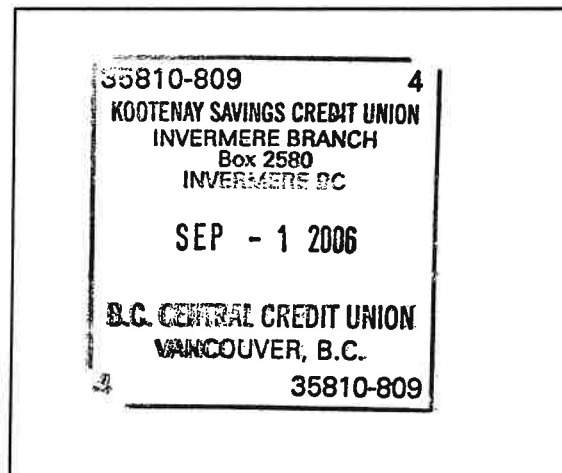
Invermere BC

Sept 1, 2006
Date

VOA 110
Telephone 250 342 6961

Fax 250 342 6963

Financial Institution Stamp



03986

Parr Utilities In Trust To
Water Utilities
PO BOX 711
Windermere BC V0B 2L0

Invermere Branch (250) 342-6961
Account Number 147967
Statement Date March 31, 2006
Page 1

Please join us for our
37th Annual General Meeting,
Monday April 24 at 7:30 PM,
at the Cominco Gym in Trail.

Date	Description	Withdrawal	Deposit	Balance
MAXIMIZER				
28Feb2006	Balance Forward			27437.02
04Mar2006	Deposit		692.42	28129.44
31Mar2006	Credit Interest		1.15 ✓	28130.59
Total Withdrawals and Deposits		0.00	693.57	
MEMBERSHIP SHARES				
28Feb2006	Balance Forward			25.00
PATRONAGE SHARES				
28Feb2006	Balance Forward			410.00
5 YEAR RATECLIMBER 2				
28Feb2006	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%		5100.00
5 YEAR RATECLIMBER 3				
28Feb2006	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%		5100.00
5 YEAR RATECLIMBER 4				
28Feb2006	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%		5100.00
5 YEAR RATECLIMBER 5				
28Feb2006	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%		5100.00
5 YEAR RATECLIMBER 6				
28Feb2006	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%		5100.00
5 YEAR RATECLIMBER 7				
28Feb2006	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%		5100.00
5 YEAR RATECLIMBER 8				
28Feb2006	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%		5100.00
5 YEAR RATECLIMBER 9				
		Start 25May05 Matures 25May10 NextInt 25May06 Rate 2.1500%		

147967 Invermere Branch

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Date	Description	Withdrawal	Deposit	Balance
28Feb2006	Balance Forward			18053.28

Under your agreement with the Credit Union this statement will be considered correct if no exceptions are reported in writing within thirty (30) days from delivery or mailing to you.

End of Statement

Parr Utilities Ltd.
Replacement Reserve Trust Fund

	REQUIRED	BANK	FINANCIAL STATEMENT	OVER/ UNDER
	\$62,937.68	\$63,064.67	\$63,064.67	\$126.99
31-Mar-04 Balance	\$8,028.00			
2004/05 Contributions 100 customers x \$6.69 x 12 months	\$709.14			
2004/05 Contributions 53 RV customers x \$2.23 x 6 months	\$422.71			
2004/05 Interest Earned	\$9,159.85			
31-Mar-05 Balance	\$72,097.53	\$72,273.52	\$72,322.63	\$175.99
2005/06 Contributions 100 customers x \$6.69 x 3 months	\$2,007.00			
2005/06 Contributions 102 customers x \$6.69 x 9 months	\$6,141.42			
2005/06 Contributions 53 RV customers x \$2.23 x 6 months	\$709.14			
2005/06 Contributions 3 rent Charge Lots 3 x \$3.345 x 12 months	\$120.42			
2005/06 Interest Earned	\$1,127.99			
2005/06 Credit Union Dividends and patronage deposits	\$120.00			
	\$10,225.97			
31-Mar-06 Balance	\$82,323.50	\$82,318.87	\$82,318.93	-\$4.63

REVENUE ANALYSIS REPORT

File: 0321093

Name of Utility: PARR UTILITIES LTD
 For the year ended: March 31, 2006

	RESIDENTIAL	COMMERCIAL	TOTAL
NO. OF CUSTOMERS (UNITS)			
- unmetered full time	<u>102*</u>	<u>2 hookups July 2005</u>	<u>102</u>
- unmetered seasonal		<u>53</u>	<u>53</u>
- metered full time			
- metered seasonal			
 REVENUE FOR YEAR			
Rates - unmetered full time	<u>\$ 20.04/mth</u>	<u>\$ 100x 12 mths</u>	<u>\$ 24408.72</u>
- unmetered seasonal		<u>2 x 9 mths</u>	<u>1431.00</u>
- metered full time			
- metered seasonal			
 Rent Charges	<u>120.24/year</u>		<u>360.72</u>
Connection Fees (3 lots)			
Fire Protection			
Irrigation Sales			
Bulk Sales			
Other Water Revenue (Specify)			
 TOTAL REVENUE BEFORE INTEREST			
(To agree with Income Statement)	<u>\$ 24769.44</u>	<u>\$ 1431</u>	<u>\$ 26200.44</u>
 REPLACEMENT RESERVE TRUST FUND			
-Amount Per Unit	<u>6.69/mth</u>	<u>Rent Charge: 3.345/mth</u>	
-Total For Year	<u>\$ 8268.84</u>	<u>2.23/mth</u>	<u>\$ 8977.98</u>

1:04 PM

06/04/06

Accrual Basis

Parr Utilities Ltd.
Profit & Loss
April 2005 through March 2006

	<u>Apr '05 - Mar 06</u>
Income	
Revenue	27,531.09
Total Income	<u>27,531.09</u>
Expense	
Accounting	5,800.00
Automotive	1,972.83
Bank Charges & Interest	143.00
BC Hydro Fees	4,322.25
Chlorine	870.31
Delivery	650.00
Drinking Water Analysis	321.00
Licenses and Permits	424.70
Office & Miscellaneous	1,919.99
Operation and Supervision	192.93
Repairs & Maintenance	2,067.05
Telephone	547.03
Total Expense	<u>19,231.09</u>
Net Income	<u><u>8,300.00</u></u>

Parr Utilities Ltd.
Balance Sheet
As of March 31, 2006

	<u>Mar 31, 06</u>
ASSETS	
Current Assets	
Chequing/Savings	
Bank	268.38
Bank Trust Account	28,130.65
Credit Union Patronage Shares	435.00
Term Deposit	53,753.28
Total Chequing/Savings	<u>82,587.31</u>
Other Current Assets	
Prepaid Water	-9,221.85
Total Other Current Assets	<u>-9,221.85</u>
Total Current Assets	73,365.46
Fixed Assets	
Net Reservoir & Pipelines	
Accumulated Amortization	-14,683.00
Reservoir & Pipelines	98,267.00
Total Net Reservoir & Pipelines	<u>83,584.00</u>
Total Fixed Assets	<u>83,584.00</u>
TOTAL ASSETS	<u><u>156,949.46</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Customer Cap Res Contribution	82,347.43
Due to Pedley Heights Devt Corp	3,145.60
Total Long Term Liabilities	<u>85,493.03</u>
Total Liabilities	85,493.03
Equity	
Retained Earnings	-20,428.57
Share Capital	83,585.00
Net Income	8,300.00
Total Equity	<u>71,456.43</u>
TOTAL LIABILITIES & EQUITY	<u><u>156,949.46</u></u>

**TRUST FUND ANNUAL REPORT
TO DEPUTY COMPTROLLER OF WATER RIGHTS**

File: 0321093

Name of Utility: PARR UTILITIES LTD

Fiscal Year End: March 31, 2006

	Replacement Reserve Trust Fund	Maintenance Reserve Trust Fund	*Deferred Capacity Reserve Trust Fund	Revenue Deficit Trust Fund	Construction Trust Fund	Other Trust Fund
Balance, beginning of year	\$ 72047.53	\$	\$	\$	\$	\$
Add	1127.99					
Interest Earned Contributions						
Replacement Reserve from Customer Rates from Rent Charges from Other	8857.56 120.42					
Deduct						
Interest Withdrawn Authorized Releases						
Balance, end of fiscal year	82323.50					
Balance, end of fiscal year per bank confirmation attached	82318.87					
Difference (attach explanation if more than \$100)	\$ (4.63)	\$	\$	\$	\$	\$

* Attach a list of names and lot descriptions for any new Deferred Capacity Trust Fund contributions.


Independent Signing Authority, Title and Name of Firm (Please Print)

Sept 1 / 2006
Signature and Date

250-342-6634
Telephone Number

250-342-6637
Fax Number

WATER UTILITY ANNUAL REPORT
 To the DEPUTY COMPTROLLER of WATER RIGHTS
 For the fiscal year ended: March 31, 2006

File: 0321093

Name: PARR UTILITIES LTD
 Address: 1255 BALTAC RD
 (BOX 711)
 INVERMERE BC V0B 2L0

(please correct if address is wrong)

Contact: Name G. Mark Voszler Title President

Telephone No: 250-342-6634 Fax No: 250-342-6637 Email Address: voszler@telus.net

Geographical location of works: Baltac Subdivision - 1205 Highway 93/95

Local Operator: Name G. Mark Voszler Telephone No. 250-342-6634

Accountants: Name _____ Telephone No. _____

A. CORPORATE DATA:

Show below the name, title of office or position, and address of every member of the board of directors and the officers of the company.

Name	Address	Title or Position	Telephone No.
G. Mark Voszler	245 Simons Cr. N.W. Calgary AB T2K 3N3	President	250-342-6634
Eileen B. Voszler	1255 Baltach Road R.D. Box 711 Invermere BC V0B 2L0		

Show below the names and addresses of all persons or corporations holding over 10% of any class of shares of the company.

Shareholder	Address	% Interest	Telephone No.
Redlex Heights Development Corporation	P.O. Box 711 Invermere BC V0B 2L0	100%	250-342-6634

B. SERVICE AREA:

No. of lots (units) authorized for service: 121 Homest & 106 RV sites No. of lots (units) connected: 102 Homest & 3 Rent Charge Lots & 53 RV sites

C. WATER CONSUMPTION:

If source(s) of water is metered, state the total input (l. gal., U.S. gal., cu. ft., cu. m.) to the system for the year:

not metered

D. DESCRIPTION OF SYSTEM ASSETS ACQUISITIONS & DISPOSALS

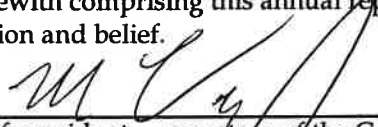
COST

(Attach sheet if space below is insufficient)

Reservoir & underground pipelines

\$98,267.00

DECLARATION: The information filed herewith comprising this annual report is complete and accurate, to the best of my knowledge, information and belief.



 (Signature of president or secretary of the Company)
G. Mark Voszler



Parr Utilities In Trust To
Water Utilities
PO BOX 711
Windermere BC V0B 2L0

04295

Invermere Branch (250) 342-6961
Account Number 147967
Statement Date April 30, 2005
Page 1

Watch for our new online banking program...coming soon. For a sneak preview, check out the demo at kscu.com.

Shopping for a mortgage?
Ask us about our great specials.

Date	Description	Withdrawal	Deposit	Balance
MAXIMIZER				
31Mar2005	Balance Forward			19319.75
01Apr2005	Deposit		787.19	20106.94
30Apr2005	Credit Interest		1.57 ✓ <i>April 24</i>	20108.51
Total Withdrawals and Deposits		0.00	788.76	
MEMBERSHIP SHARES				
31Mar2005	Balance Forward			25.00
PATRONAGE SHARES				
31Mar2005	Balance Forward			290.00
REDEEMABLE TERM 1				
31Mar2005	Balance Forward	Start 25May03 Matures 25May05 NextInt 25May05 Rate 2.3500%		17638.77
5 YEAR RATECLIMBER 2				
31Mar2005	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%		5000.00
24Apr2005	Credit Interest		100.00 ✓	5100.00
5 YEAR RATECLIMBER 3				
31Mar2005	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%		5000.00
24Apr2005	Credit Interest		100.00 ✓	5100.00
5 YEAR RATECLIMBER 4				
31Mar2005	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%		5000.00
24Apr2005	Credit Interest		100.00 ✓	5100.00
5 YEAR RATECLIMBER 5				
31Mar2005	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%		5000.00
24Apr2005	Credit Interest		100.00 ✓	5100.00
5 YEAR RATECLIMBER 6				
31Mar2005	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%		5000.00
24Apr2005	Credit Interest		100.00 ✓	5100.00

Date	Description	Withdrawal	Deposit	Balance
5 YEAR RATECLIMBER 7 Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%				
31Mar2005	Balance Forward			5000.00
24Apr2005	Credit Interest		100.00	5100.00
5 YEAR RATECLIMBER 8 Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%				
31Mar2005	Balance Forward			5000.00
24Apr2005	Credit Interest		100.00	5100.00

Under your agreement with the Credit Union this statement will be considered correct if no exceptions are reported in writing within thirty (30) days from delivery or mailing to you.

[Handwritten signature and checkmark]

End of Statement

04490

Parr Utilities In Trust To
Water Utilities
PO BOX 711
Windermere BC V0B 2L0

Invermere Branch (250) 342-6961
Account Number 147967
Statement Date May 31, 2005
Page 1

Shopping for a mortgage?
Check out our 3 year Floating Rate loan as
low as Prime minus 3/4% or our 7 year
closed term at 5.1%. Just two options
featured with our Flexible Choice Mortgages.
For a limited time only.

Date	Description	Withdrawal	Deposit	Balance		
MAXIMIZER						
30Apr2005	Balance Forward			20108.51		
07May2005	Deposit		787.19	20895.70		
31May2005	Credit Interest		1.68	20897.38		
	Total Withdrawals and Deposits	0.00	788.87			
MEMBERSHIP SHARES						
30Apr2005	Balance Forward			25.00		
PATRONAGE SHARES						
30Apr2005	Balance Forward			290.00		
REDEEMABLE TERM 1						
30Apr2005	Balance Forward	Start 25May05	Matures 25May07	NextInt 25May06	Rate 2.0000%	17638.77
25May2005	Credit Interest					18053.28
25May2005	Transfer Out	To Term 9		18053.28		0.00
5 YEAR RATECLIMBER 2						
30Apr2005	Balance Forward	Start 24Apr04	Matures 24Apr09	NextInt 24Apr06	Rate 2.2500%	5100.00
5 YEAR RATECLIMBER 3						
30Apr2005	Balance Forward	Start 24Apr04	Matures 24Apr09	NextInt 24Apr06	Rate 2.2500%	5100.00
5 YEAR RATECLIMBER 4						
30Apr2005	Balance Forward	Start 24Apr04	Matures 24Apr09	NextInt 24Apr06	Rate 2.2500%	5100.00
5 YEAR RATECLIMBER 5						
30Apr2005	Balance Forward	Start 24Apr04	Matures 24Apr09	NextInt 24Apr06	Rate 2.2500%	5100.00
5 YEAR RATECLIMBER 6						
30Apr2005	Balance Forward	Start 24Apr04	Matures 24Apr09	NextInt 24Apr06	Rate 2.2500%	5100.00
5 YEAR RATECLIMBER 7						
30Apr2005	Balance Forward	Start 24Apr04	Matures 24Apr09	NextInt 24Apr06	Rate 2.2500%	5100.00

*Interest on Capital
Cr (as long as)
Cap.*

*2005-05-25
414.51*

147967 Invermere Branch

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Date	Description		Withdrawal	Deposit	Balance
5 YEAR RATECLIMBER 8 30Apr2005	Balance Forward	Start 24Apr04 Matures 24Apr09	NextInt 24Apr06	Rate 2.2500%	5100.00
5 YEAR RATECLIMBER 9 30Apr2005	Balance Forward	Start 25May05 Matures 25May10	NextInt 25May06	Rate 2.1500%	0.00
25May2005	Transfer In			18053.28	18053.28

Under your agreement with the Credit Union this statement will be considered correct if no exceptions are reported in writing within thirty (30) days from delivery or mailing to you.

End of Statement



04218

Parr Utilities In Trust To
Water Utilities
PO BOX 711
Windermere BC V0B 2L0

Invermere Branch (250) 342-6961
Account Number 147967
Statement Date June 30, 2005
Page 1

Please note this is a REVISED statement.

For more details, please refer to the enclosed statement insert. As always, your local branch is available to answer any questions.

Handwritten initials

Date	Description	Withdrawal	Deposit	Balance
MAXIMIZER				
31May2005	Balance Forward	24,973.00		20897.38
01Jun2005	Deposit	787.19	787.19 ✓	21684.57
30Jun2005	Credit Interest	21.50	1.13 ✓	21685.70
Total Withdrawals and Deposits		0.00	788.32	
MEMBERSHIP SHARES				
31May2005	Balance Forward			25.00
PATRONAGE SHARES				
31May2005	Balance Forward			290.00
5 YEAR RATECLIMBER 2	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			
31May2005	Balance Forward			5100.00
5 YEAR RATECLIMBER 3	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			
31May2005	Balance Forward			5100.00
5 YEAR RATECLIMBER 4	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			
31May2005	Balance Forward			5100.00
5 YEAR RATECLIMBER 5	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			
31May2005	Balance Forward			5100.00
5 YEAR RATECLIMBER 6	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			
31May2005	Balance Forward			5100.00
5 YEAR RATECLIMBER 7	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			
31May2005	Balance Forward			5100.00
5 YEAR RATECLIMBER 8	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			
31May2005	Balance Forward			5100.00
5 YEAR RATECLIMBER 9	Start 25May05 Matures 25May10 NextInt 25May06 Rate 2.1500%			

147967 Invermere Branch

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Date	Description	Withdrawal	Deposit	Balance
31May2005	Balance Forward			18053.28

Under your agreement with the Credit Union this statement will be considered correct if no exceptions are reported in writing within thirty (30) days from delivery or mailing to you.

End of Statement

Handwritten notes:
Total deposit 53753.28
for 28 2005
18053.28

04132

Parr Utilities In Trust To
Water Utilities
PO BOX 711
Windermere BC V0B 2L0

Invermere Branch (250) 342-6961
Account Number 147967
Statement Date July 31, 2005
Page 1

We're coming with you this summer.
Wherever you are, we're there too. That's
what's so great about our online banking.
Plus sign up by August 30 and you could
win a prize package from TELUS valued at
\$1300. Ask us about free access today!

Date	Description	Withdrawal	Deposit	Balance
<i>✓ - July 9L Report</i>				
MAXIMIZER				
30Jun2005	Balance Forward			21685.70
02Jul2005	Deposit		787.19 ✓	22472.89
31Jul2005	Credit Interest		0.91	22473.80
	Total Withdrawals and Deposits	0.00	788.10	
MEMBERSHIP SHARES				
30Jun2005	Balance Forward			25.00
PATRONAGE SHARES				
30Jun2005	Balance Forward			290.00
5 YEAR RATECLIMBER 2	Start 24Apr04	Matures 24Apr09	NextInt 24Apr06	Rate 2.2500%
30Jun2005	Balance Forward			5100.00
5 YEAR RATECLIMBER 3	Start 24Apr04	Matures 24Apr09	NextInt 24Apr06	Rate 2.2500%
30Jun2005	Balance Forward			5100.00
5 YEAR RATECLIMBER 4	Start 24Apr04	Matures 24Apr09	NextInt 24Apr06	Rate 2.2500%
30Jun2005	Balance Forward			5100.00
5 YEAR RATECLIMBER 5	Start 24Apr04	Matures 24Apr09	NextInt 24Apr06	Rate 2.2500%
30Jun2005	Balance Forward			5100.00
5 YEAR RATECLIMBER 6	Start 24Apr04	Matures 24Apr09	NextInt 24Apr06	Rate 2.2500%
30Jun2005	Balance Forward			5100.00
5 YEAR RATECLIMBER 7	Start 24Apr04	Matures 24Apr09	NextInt 24Apr06	Rate 2.2500%
30Jun2005	Balance Forward			5100.00
5 YEAR RATECLIMBER 8	Start 24Apr04	Matures 24Apr09	NextInt 24Apr06	Rate 2.2500%
30Jun2005	Balance Forward			5100.00
5 YEAR RATECLIMBER 9	Start 25May05	Matures 25May10	NextInt 25May06	Rate 2.1500%

147967 Invermere Branch

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Date	Description	Withdrawal	Deposit	Balance
30Jun2005	Balance Forward			18053.28

Under your agreement with the Credit Union this statement will be considered correct if no exceptions are reported in writing within thirty (30) days from delivery or mailing to you.

End of Statement

Invermere Branch (250) 342-6961
 Account Number 147967
 Statement Date August 31, 2005
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Parr Utilities In Trust To
 Water Utilities
 PO BOX 711
 Windermere BC V0B 2L0

Due to a system upgrade on Sept 10,
 online banking and telephone banking
 will not be available from Sat Sept 10
 at 5:00 pm to Sun Sept 11 at 12:00 noon.
 Thanks for your patience while we strive
 to improve our services to you.

Date	Description	<i>X Aug 9th Report</i>	Withdrawal	Deposit	Balance
MAXIMIZER					
31Jul2005	Balance Forward				22473.80
04Aug2005	Deposit			787.19 <i>X</i>	23260.99
31Aug2005	Credit Interest		<i>booked Sep 22</i>	0.94	23261.93
Total Withdrawals and Deposits			0.00	788.13	
MEMBERSHIP SHARES					
31Jul2005	Balance Forward				25.00
PATRONAGE SHARES					
31Jul2005	Balance Forward				290.00
5 YEAR RATECLIMBER 2					
31Jul2005	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			5100.00
5 YEAR RATECLIMBER 3					
31Jul2005	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			5100.00
5 YEAR RATECLIMBER 4					
31Jul2005	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			5100.00
5 YEAR RATECLIMBER 5					
31Jul2005	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			5100.00
5 YEAR RATECLIMBER 6					
31Jul2005	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			5100.00
5 YEAR RATECLIMBER 7					
31Jul2005	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			5100.00
5 YEAR RATECLIMBER 8					
31Jul2005	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			5100.00
5 YEAR RATECLIMBER 9					
		Start 25May05 Matures 25May10 NextInt 25May06 Rate 2.1500%			



147967 Invermere Branch

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Date	Description	Withdrawal	Deposit	Balance
31Jul2005	Balance Forward			18053.28

Under your agreement with the Credit Union this statement will be considered correct if no exceptions are reported in writing within thirty (30) days from delivery or mailing to you.

End of Statement

04118
Parr Utilities In Trust To
Water Utilities
PO BOX 711
Windermere BC V0B 2L0

Invermere Branch (250) 342-6961
Account Number 147967
Statement Date September 30, 2005
Page 1

Join us in celebrating Credit Union Day!
Thursday October 20 - All Day.
Drop by any of our branches for fun,
refreshments and prizes.

Date	Description	<i>Sep 9L Report</i>		Withdrawal	Deposit	Balance
MAXIMIZER						
31Aug2005	Balance Forward					23261.93
14Sep2005	Deposit				787.19 ✓	24049.12
30Sep2005	Credit Interest				0.93 ✓	24050.05
	Total Withdrawals and Deposits			0.00	788.12	
MEMBERSHIP SHARES						
31Aug2005	Balance Forward					25.00
PATRONAGE SHARES						
31Aug2005	Balance Forward					290.00
5 YEAR RATECLIMBER 2		Start 24Apr04	Matures 24Apr09	NextInt 24Apr06	Rate 2.2500%	
31Aug2005	Balance Forward					5100.00
5 YEAR RATECLIMBER 3		Start 24Apr04	Matures 24Apr09	NextInt 24Apr06	Rate 2.2500%	
31Aug2005	Balance Forward					5100.00
5 YEAR RATECLIMBER 4		Start 24Apr04	Matures 24Apr09	NextInt 24Apr06	Rate 2.2500%	
31Aug2005	Balance Forward					5100.00
5 YEAR RATECLIMBER 5		Start 24Apr04	Matures 24Apr09	NextInt 24Apr06	Rate 2.2500%	
31Aug2005	Balance Forward					5100.00
5 YEAR RATECLIMBER 6		Start 24Apr04	Matures 24Apr09	NextInt 24Apr06	Rate 2.2500%	
31Aug2005	Balance Forward					5100.00
5 YEAR RATECLIMBER 7		Start 24Apr04	Matures 24Apr09	NextInt 24Apr06	Rate 2.2500%	
31Aug2005	Balance Forward					5100.00
5 YEAR RATECLIMBER 8		Start 24Apr04	Matures 24Apr09	NextInt 24Apr06	Rate 2.2500%	
31Aug2005	Balance Forward					5100.00
5 YEAR RATECLIMBER 9		Start 25May05	Matures 25May10	NextInt 25May06	Rate 2.1500%	

Booked Oct 13

147967 Invermere Branch

Page 2

<u>Date</u>	<u>Description</u>	<u>Withdrawal</u>	<u>Deposit</u>	<u>Balance</u>
31Aug2005	Balance Forward			18053.28

Under your agreement with the Credit Union this statement will be considered correct if no exceptions are reported in writing within thirty (30) days from delivery or mailing to you.

End of Statement

Dec 9

04149

Parr Utilities In Trust To
Water Utilities
PO BOX 711
Windermere BC VOB 2L0

Invermere Branch (250) 342-6961
Account Number 147967
Statement Date October 31, 2005
Page 1

Start saving, even a little bit at a time,
and you'll be surprised how fast your
savings will grow. Our 'Easy Term'
makes your goals easier to achieve!
Ask us how today.

Oct 31 Report ✓

Date	Description	Withdrawal	Deposit	Balance
MAXIMIZER				
30Sep2005	Balance Forward			24050.05
01Oct2005	Deposit		669.00 ✓	24719.05
31Oct2005	Credit Interest		1.01 *	24720.06
	<i>✓ - Dated Oct 31 Recorded Dec 9</i>			
Total Withdrawals and Deposits		0.00	670.01	
MEMBERSHIP SHARES				
30Sep2005	Balance Forward		<i>* recorded after report printed</i>	25.00
PATRONAGE SHARES				
30Sep2005	Balance Forward			290.00
5 YEAR RATECLIMBER 2	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			
30Sep2005	Balance Forward			5100.00
5 YEAR RATECLIMBER 3	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			
30Sep2005	Balance Forward			5100.00
5 YEAR RATECLIMBER 4	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			
30Sep2005	Balance Forward			5100.00
5 YEAR RATECLIMBER 5	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			
30Sep2005	Balance Forward			5100.00
5 YEAR RATECLIMBER 6	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			
30Sep2005	Balance Forward			5100.00
5 YEAR RATECLIMBER 7	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			
30Sep2005	Balance Forward			5100.00
5 YEAR RATECLIMBER 8	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			
30Sep2005	Balance Forward			5100.00
5 YEAR RATECLIMBER 9	Start 25May05 Matures 25May10 NextInt 25May06 Rate 2.1500%			



147967 Invermere Branch

Page 2

Date	Description	Withdrawal	Deposit	Balance
30Sep2005	Balance Forward			18053.28

Under your agreement with the Credit Union this statement will be considered correct if no exceptions are reported in writing within thirty (30) days from delivery or mailing to you.

End of Statement

Feb. 9/06

04111
Parr Utilities In Trust To
Water Utilities
PO BOX 711
Windermere BC V0B 2L0

Invermere Branch (250) 342-6961
Account Number 147967
Statement Date November 30, 2005
Page 1

Kootenay Savings wishes you
the happiest of holiday seasons
and peace and prosperity in the
coming year.

Per Nov GL Report ✓

Date	Description	Withdrawal	Deposit	Balance
MAXIMIZER				
31Oct2005	Balance Forward			24720.06
01Nov2005	Deposit		669.00 ✓	25389.06
30Nov2005	Credit Interest		1.00 ✓*	25390.06
Total Withdrawals and Deposits		0.00	670.00	
MEMBERSHIP SHARES				
31Oct2005	Balance Forward			25.00
PATRONAGE SHARES				
31Oct2005	Balance Forward			290.00
5 YEAR RATECLIMBER 2				
31Oct2005	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%		5100.00
5 YEAR RATECLIMBER 3				
31Oct2005	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%		5100.00
5 YEAR RATECLIMBER 4				
31Oct2005	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%		5100.00
5 YEAR RATECLIMBER 5				
31Oct2005	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%		5100.00
5 YEAR RATECLIMBER 6				
31Oct2005	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%		5100.00
5 YEAR RATECLIMBER 7				
31Oct2005	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%		5100.00
5 YEAR RATECLIMBER 8				
31Oct2005	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%		5100.00
5 YEAR RATECLIMBER 9				
		Start 25May05 Matures 25May10 NextInt 25May06 Rate 2.1500%		

X - Dated Nov 30 Recorded Feb 9/06

** Recorded before report printed*

147967 Invermere Branch

Page 2

Date	Description	Withdrawal	Deposit	Balance
31Oct2005	Balance Forward			18053.28

Under your agreement with the Credit Union this statement will be considered correct if no exceptions are reported in writing within thirty (30) days from delivery or mailing to you.

End of Statement

Feb. 9/06

04106

Parr Utilities In Trust To
Water Utilities
PO BOX 711
Windermere BC VOB 2L0

Invermere Branch (250) 342-6961
Account Number 147967
Statement Date December 31, 2005
Page 1

If the balances on this statement
do not agree with your records,
please contact our auditors,
L. Soligo & Associates Ltd
at 250-368-6445.

Per Dec GL Report ✓

Date	Description	Withdrawal	Deposit	Balance
MAXIMIZER				
30Nov2005	Balance Forward			25390.06
01Dec2005	Deposit		669.00 ✓	26059.06
31Dec2005	Credit Interest		1.06 ✓*	26060.12
		<i>X - Dated Dec 31 Recorded Feb 9/06</i>		
Total Withdrawals and Deposits		0.00	670.06	
MEMBERSHIP SHARES				
30Nov2005	Balance Forward			25.00
PATRONAGE SHARES				
30Nov2005	Balance Forward			290.00
5 YEAR RATECLIMBER 2	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			
30Nov2005	Balance Forward			5100.00
5 YEAR RATECLIMBER 3	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			
30Nov2005	Balance Forward			5100.00
5 YEAR RATECLIMBER 4	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			
30Nov2005	Balance Forward			5100.00
5 YEAR RATECLIMBER 5	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			
30Nov2005	Balance Forward			5100.00
5 YEAR RATECLIMBER 6	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			
30Nov2005	Balance Forward			5100.00
5 YEAR RATECLIMBER 7	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			
30Nov2005	Balance Forward			5100.00
5 YEAR RATECLIMBER 8	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			
30Nov2005	Balance Forward			5100.00
5 YEAR RATECLIMBER 9	Start 25May05 Matures 25May10 NextInt 25May06 Rate 2.1500%			

** Recorded after report printed*

Date	Description	Withdrawal	Deposit	Balance
30Nov2005	Balance Forward			18053.28

Under your agreement with the Credit Union this statement will be considered correct if no exceptions are reported in writing within thirty (30) days from delivery or mailing to you.

End of Statement



04136

Parr Utilities In Trust To
Water Utilities
PO BOX 711
Windermere BC V0B 2L0

Invermere Branch (250) 342-6961
Account Number 147967
Statement Date January 31, 2006
Page 1

We're sharing \$2.9 million with you.
That's a 10% refund on interest you paid
and received. Ask us about your share.
Is it time to renew your insurance?
Call our Insurance Specialists for a
complimentary quote. 1-800-378-KSIS

Date	Description	Withdrawal	Deposit	Balance
MAXIMIZER				
31Dec2005	Balance Forward			26060.12
03Jan2006	Cheque Deposit		682.38	26742.50
31Jan2006	Credit Interest		1.09 ✓	26743.59
Total Withdrawals and Deposits		0.00	683.47	

MEMBERSHIP SHARES				
31Dec2005	Balance Forward			25.00

PATRONAGE SHARES				
31Dec2005	Balance Forward			290.00
01Jan2006	Dividends		1.00	291.00
01Jan2006	Dividends		6.00	297.00
01Jan2006	Patronage Deposit		113.00 ✓	410.00
Total Withdrawals and Deposits		0.00	120.00	

5 YEAR RATECLIMBER 2	Start 24Apr04	Matures 24Apr09	NextInt 24Apr06	Rate 2.2500%	
31Dec2005	Balance Forward				5100.00
5 YEAR RATECLIMBER 3	Start 24Apr04	Matures 24Apr09	NextInt 24Apr06	Rate 2.2500%	
31Dec2005	Balance Forward				5100.00
5 YEAR RATECLIMBER 4	Start 24Apr04	Matures 24Apr09	NextInt 24Apr06	Rate 2.2500%	
31Dec2005	Balance Forward				5100.00
5 YEAR RATECLIMBER 5	Start 24Apr04	Matures 24Apr09	NextInt 24Apr06	Rate 2.2500%	
31Dec2005	Balance Forward				5100.00
5 YEAR RATECLIMBER 6	Start 24Apr04	Matures 24Apr09	NextInt 24Apr06	Rate 2.2500%	
31Dec2005	Balance Forward				5100.00
5 YEAR RATECLIMBER 7	Start 24Apr04	Matures 24Apr09	NextInt 24Apr06	Rate 2.2500%	
31Dec2005	Balance Forward				5100.00
5 YEAR RATECLIMBER 8	Start 24Apr04	Matures 24Apr09	NextInt 24Apr06	Rate 2.2500%	

147967 Invermere Branch

Page 2

Date	Description	Withdrawal	Deposit	Balance			
31Dec2005	Balance Forward			5100.00			
5 YEAR RATECLIMBER	9	Start 25May05	Matures 25May10	NextInt 25May06	Rate 2.1500%		
31Dec2005	Balance Forward						18053.28

Under your agreement with the Credit Union this statement will be considered correct if no exceptions are reported in writing within thirty (30) days from delivery or mailing to you.

End of Statement

04149

 Parr Utilities In Trust To
 Water Utilities
 PO BOX 711
 Windermere BC V0B 2L0

 Invermere Branch (250) 342-6961
 Account Number 147967
 Statement Date February 28, 2006
 Page 1

It's never too early to start sharing books with children. Support Success By Six's book drive in March by dropping off your gently used children's books at participating Kootenay Savings Branches.

Date	Description	Withdrawal	Deposit	Balance
MAXIMIZER				
31Jan2006	Balance Forward			26743.59
04Feb2006	Deposit		692.42	27436.01
28Feb2006	Credit Interest		1.01 ✓	27437.02
Total Withdrawals and Deposits		0.00	693.43	
MEMBERSHIP SHARES				
31Jan2006	Balance Forward			25.00
PATRONAGE SHARES				
31Jan2006	Balance Forward			410.00
5 YEAR RATECLIMBER 2				
31Jan2006	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%		5100.00
5 YEAR RATECLIMBER 3				
31Jan2006	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%		5100.00
5 YEAR RATECLIMBER 4				
31Jan2006	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%		5100.00
5 YEAR RATECLIMBER 5				
31Jan2006	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%		5100.00
5 YEAR RATECLIMBER 6				
31Jan2006	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%		5100.00
5 YEAR RATECLIMBER 7				
31Jan2006	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%		5100.00
5 YEAR RATECLIMBER 8				
31Jan2006	Balance Forward	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%		5100.00
5 YEAR RATECLIMBER 9				
		Start 25May05 Matures 25May10 NextInt 25May06 Rate 2.1500%		

147967 Invermere Branch

Page 2

Date	Description	Withdrawal	Deposit	Balance
31Jan2006	Balance Forward			18053.28

Under your agreement with the Credit Union this statement will be considered correct if no exceptions are reported in writing within thirty (30) days from delivery or mailing to you.

End of Statement



03986
 Parr Utilities In Trust To
 Water Utilities
 PO BOX 711
 Windermere BC V0B 2L0

Invermere Branch (250) 342-6961
 Account Number 147967
 Statement Date March 31, 2006
 Page 1

Please join us for our
 37th Annual General Meeting,
 Monday April 24 at 7:30 PM,
 at the Cominco Gym in Trail.

Date	Description	Withdrawal	Deposit	Balance
MAXIMIZER				
28Feb2006	Balance Forward			27437.02
04Mar2006	Deposit		692.42	28129.44
31Mar2006	Credit Interest		1.15 ✓	28130.59
Total Withdrawals and Deposits		0.00	693.57	
MEMBERSHIP SHARES				
28Feb2006	Balance Forward			25.00
PATRONAGE SHARES				
28Feb2006	Balance Forward			410.00
5 YEAR RATECLIMBER 2	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			5100.00
28Feb2006	Balance Forward			5100.00
5 YEAR RATECLIMBER 3	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			5100.00
28Feb2006	Balance Forward			5100.00
5 YEAR RATECLIMBER 4	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			5100.00
28Feb2006	Balance Forward			5100.00
5 YEAR RATECLIMBER 5	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			5100.00
28Feb2006	Balance Forward			5100.00
5 YEAR RATECLIMBER 6	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			5100.00
28Feb2006	Balance Forward			5100.00
5 YEAR RATECLIMBER 7	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			5100.00
28Feb2006	Balance Forward			5100.00
5 YEAR RATECLIMBER 8	Start 24Apr04 Matures 24Apr09 NextInt 24Apr06 Rate 2.2500%			5100.00
28Feb2006	Balance Forward			5100.00
5 YEAR RATECLIMBER 9	Start 25May05 Matures 25May10 NextInt 25May06 Rate 2.1500%			

147967 Invermere Branch

Page 2

Date	Description	Withdrawal	Deposit	Balance
28Feb2006	Balance Forward			18053.28

Under your agreement with the Credit Union this statement will be considered correct if no exceptions are reported in writing within thirty (30) days from delivery or mailing to you.

End of Statement